

RESOLUTION 21/22-07

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
THE BEAR VALLEY COMMUNITY SERVICES DISTRICT
DETERMINING THE MINIMUM AMOUNTS OF MONEY
REQUIRED TO BE RAISED BY TAXES BY THE DISTRICT
FOR PAYMENTS WITH RESPECT TO INTEREST AND REDEMPTION CHARGES
ON BONDED INDEBTEDNESS
APPROVED BY THE VOTERS OF IMPROVEMENT DISTRICT NO. 2
FOR THE FISCAL YEAR 2021/22
AND FIXING THE RATE OF TAXATION TO BE LEVIED**

The Board of Directors of the Bear Valley Community Services District resolves as follows:

Section 1. Findings. The Board finds as follows:

- A. This Resolution establishes the total tax revenue required to pay principal and interest on Improvement District No. 2 Bonds, Taxable 2016 General Obligation Refunding Bonds (“Bonded Indebtedness”), and the tax rate to be levied on all taxable property within Improvement District No. 2.
- B. The Bonded Indebtedness was approved by the voters of the District at an election held for that purpose on October 5, 1971.
- C. The Bonded Indebtedness is a general obligation of the District and taxes necessary for the payment of any principal and interest thereon are a lien on all property within the boundaries of Improvement District No. 2, which benefit from the acquisition or improvement of real property within Improvement District No. 2.
- D. The obligations under the Bonded Indebtedness are exempt from Subdivision (a) of Section 1 of Article XIII A (Jarvis-Gann Initiative) of the California Constitution by reason of the provisions of Subdivision (b) of Section 1.
- E. The ad valorem property taxes with respect to the Bonded Indebtedness apply to all taxable property within the District.
- F. The District’s Fiscal Year is the period of July 1 to June 30.

Section 2. Establishment of FY 2021/22 Improvement District No. 2 Bond Tax.

- A. The minimum amount of money required to be raised by ad valorem taxes on all taxable property within the District during Fiscal Year 2021/22 to meet interest and redemption charges on the District's Bonded Indebtedness is set forth in the attached Exhibit A.
- B. The District elects to set its own tax rate pursuant to Government Code section 61121.
- C. As provided by law, the County of Kern will collect one-quarter of one percent (1/4%) of the total revenues collected by ad valorem tax for the District by the County Tax Collector

in payment for collection services. The District hereby takes into account the one-quarter of one percent of the amount collected by the County on behalf of the District in fixing its tax rate.

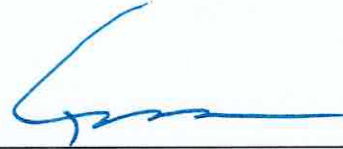
- D. The Board of Directors hereby fixes and levies 0.00150888% percent of taxable value of all taxable property in the District as the rate of ad valorem tax required to be levied on such properties to provide funds for payment of interest and redemption charges on the Bonded Indebtedness, which is designated as the "BVCSD Improvement District No. 2 Bond Tax."
- E. The Board finds that the tax rate levied above is not subject to the limitations contained in Subdivision (a) of Section 1 of Article XIII A of the California Constitution and is exempt from any tax limitations under Subdivision (b) of Section 1 of Article XIII A, and is otherwise within the taxing authority of this District under all applicable provisions of the Constitution and laws of this State.
- F. The Board further finds and determines that the foregoing tax rate levied complies with all applicable property tax rate limitations provided in any applicable law.

Section 2. Kern County Levy of BVCSD Improvement District No. 2 Bond Tax.

- A. Under the applicable provisions of the Community Services District Law (commencing at Government Code Section 61000), the Board of Supervisors of Kern County in the time and manner required by law for the levying of taxes for county purposes, must levy in addition to all other taxes levied by it, a tax rate on all taxable property in Improvement District No. 2 in accordance with Section 1(D) above.
- B. The District Secretary is directed to transmit certified copies of this Resolution to the Clerk of the Board of Supervisors of Kern County and to the County Auditor-Controller-County Clerk.

PASSED, APPROVED AND ADOPTED on July 29, 2021 by the following vote:

AYES: Carlyn, Grace, Jensen, Quinn, Hahn
NOES: None
ABSENT: None
ABSTAIN: None



Gregory Hahn, President
Bear Valley Community Services District

ATTEST:

I hereby certify that the above Resolution No. 21/22-07 was duly introduced, read, and adopted by the District at a regularly noticed meeting held on July 29, 2021.



Kristy McEwen,
Secretary of the Board of Directors